

Conduct Business Globally Using Advanced Features to Support International Subsidiaries, Vendors, and Customers

Save time managing international subsidiaries and operations. Currency Management automatically computes realized and unrealized gains and losses, performs account revaluations, and translates financial statements. Operations in multiple currencies become available through all Acumatica financial modules.

KEY FEATURES OF CASH MANAGEMENT

- **Realized gains and losses calculations.** Automatically calculate realized gains and losses from foreign currency transactions entered into any financial module. This can include receiving payments from customers, issuing payments to vendors, and transferring funds between accounts.
- **Unrealized gains and losses adjustments.** Create adjusting entries for unrealized currency exchange gains and losses. Automatically prepare auto-reversing entries in General Ledger for all open documents recorded in foreign currencies.
- **Financial statement translation.** Manage subsidiaries that operate in a foreign currency—or prepare your financial statements in a foreign currency. Translation of the trial balance follows FASB-52 standards. Automatically calculate translation gains and losses. Automate the consolidation of financial statements from multiple subsidiaries in combination with the General Ledger module.

The screenshot displays the Acumatica Currency Management interface. The top navigation bar includes 'FINANCE', 'DISTRIBUTION', 'CONFIGURATION', 'SYSTEM', and 'HELP'. The main window is titled 'New York - Prepare Translation' and shows fields for 'Fin. Period' (11-2014), 'Last Fin. Period' (07-2012), 'Translation ID' (EUR), and 'Currency Effective Date' (12/31/2014). Below these fields is a table for 'Translation to Euro' with columns for 'Currency Rate Type', 'Description', 'From Currency', 'To Currency', and 'Currency Effective Date'. The table contains two rows: 'SPOT' (Spot, USD, ELR, 8/27/2012) and 'HIST' (Historical, USD, ELR, 8/6/2012). A secondary window titled 'New York - Currency Rates' is also visible, showing a 'Rate Details' table with columns for 'From Currency', 'To Currency', 'Currency Rate Type', 'Currency Effective Date', 'Currency Rate', 'Multiplier', and 'Rate Background'. This table lists various rates for EUR, GBP, and USD.

Use different rate types for different accounts during the translation process. The currency rate table is kept in Acumatica. Configure as many currencies as you want.

KEY BENEFITS

WORK FROM ANYWHERE

- Access all your currency management features from anywhere using any popular web browser

MANAGE INTERNATIONAL CUSTOMERS AND VENDORS

- Maintain balances in a local currency and the base currency for each vendor and customer
- Calculate realized and unrealized gains and losses automatically
- Support multiple base currencies. Separate companies in a tenant can transact in preferred base currency.
- Consolidate reporting across different companies and base currencies

STREAMLINE BOOK CLOSING PROCESS

- Automatically revalue general ledger accounts
- Create auto-reversing entries for unrealized gains
- Compute realized gains and losses

REDUCE THE IMPACT OF CURRENCY FLUCTUATIONS

- Monitor potential fluctuations through drill-down reports and dashboards

CURRENCY MANAGEMENT FEATURES AND CAPABILITIES

Revaluation of General Ledger Accounts	Revalue General Ledger accounts denominated in a foreign currency. Adjust the value of the base currency and post the appropriate currency gain or loss transaction.
Unlimited Currencies and Rate Types	Assign different rate types to vendors and customers that use the same foreign currency. Currency Management supports an unlimited number of currencies and rate types. You can update exchange rates any time. Support multiple base currencies and consolidate reporting across companies with different base currencies.
Configurable Decimal Precision	Configure the number of decimal places for each currency.
Automatic Handling of Rounding Differences	Automatically compute rounding differences sensitive to the decimal precision you want. Rounding differences are automatically posted to a designated General Ledger account.
Complete Tracking of Gains and Losses	Create detailed analytical reports of gains and losses. Assign accounts and subaccounts for each currency to track realized and unrealized, translation, revaluation, and rounding gains and losses.
Currency Rate Lookup	Calculations use the transaction date and rate type for the subject transaction. Manual rate overrides will receive a warning if the entry exceeds the acceptable rate variance.
Historical and Auditing Reports	Predefined reports monitor the history of currency rates as well as translations and revaluations performed.
Audit Trail	Create a complete audit trail of all currency-related transactions. Include the ID of users who entered a transaction or modified a record. Attach notes and supporting electronic documents directly to the transactions.
Predefined List of Currencies	Users can select from a predefined list of currencies included in the ISO 4217 standard for use in Acumatica. Currencies will display with the proper currency symbol.

[ABOUT ACUMATICA](#)

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations.

Business Resilience. Delivered.

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