

## Centralize Tax Settings, Tax Accounting, and Tax Reporting

Configure, collect, manage, and report tax. Tax Management is integrated with other financial modules to centralize tax information and generate required tax filing reports.

### KEY FEATURES OF TAX MANAGEMENT

- **Flexible tax configuration.** Support sales, use, withholding, VAT, and reverse VAT taxes. Specify multiple rates with different start and end dates, minimum and maximum tax amounts, and the calculation on each line item or the entire document amount.
- **Automatic offset with accounts payable.** Specify the frequency of tax reporting and generate tax reports. Automatically generate a bill in accounts payable with appropriate ledger postings.
- **Integration with financial modules.** Tax Management is integrated with all Acumatica modules that require tax calculation. Calculate taxes automatically based on the tax zone assigned to the customer, employee, or vendor record, and the tax category assigned to inventory items. Make manual tax adjustments. Tax is posted to a general ledger tax liability account and designated accounts in the Tax Management module.

### KEY BENEFITS

#### WORK FROM ANYWHERE

- Access all tax management features from anywhere using any web browser

#### SIMPLIFY TAX CONFIGURATION

- Take the headache out of managing different rates, dates, and amounts

#### MINIMIZE CALCULATION ERRORS

- Integrate with other financial modules to automatically perform common tax calculations accurately
- Validate dates on financial forms, processes, and projects and reject dates that do not match a financial period in the master calendar

#### REDUCE DATA ENTRY

- Calculate taxes once and then post to multiple accounts simultaneously
- Assign tax zones to new sales orders and invoices based on country, state, and zip code.

#### INTEGRATE WITH SALES TAX RATE

- Automatically calculate sale tax rates by seamlessly integrating with Avalara AvaTax or Vertex Sales Tax Solution

Revision Two HQ Taxes

SAVE & CLOSE [Icons]

Tax Settings | GL Accounts

\* Tax ID: ILLINOISTAX - Illinois Sales Tax  
 Description: Illinois Sales Tax  
 Tax Type: Sales

Calculate On: Calc. On Document Amount  
 Cash Discount: Reduces Taxable Amount  
 Exclude from Tax-on-Tax Calculation

Tax Agency ID: TAXILLINOI - Illinois Department of Re  
 Not Valid After: [Dropdown]

Deductible VAT  
 Reverse VAT  
 Statistical VAT  
 Include in VAT Exempt Total  
 Include in VAT Taxable Total

Pending VAT  
 Enter from Tax Bill

Tax Schedule | Categories | Zones

* Start Date	Tax Rate	Min. Taxable Amount	Max. Taxable Amount	Reporting Group
> 1/1/1900	10.000000	0.0000	0.0000	Taxable Sales

Manage sales and value-added tax settings.

## TAX MANAGEMENT FEATURES AND CAPABILITIES

### Flexible Tax Reporting

Configure tax reporting requirements for each tax. Generate summary reports and retrieve tax details for each tax zone. Prepare the statistical information required by tax authorities for filing tax reports.

### Tax Transactions Drill Down

Maintain a complete record of each tax transaction, including the originating module and transaction, the taxable amount, tax, reference number, and document type. Reconcile calculated tax with general ledger postings and drill down to the original transactions.

### Direct Tax Adjustments

Review tax reports and enter corrections directly from the Tax Management module. Corrections update the specified tax liability account in the general ledger as well as the statistical tax information.

### Audit Trail

Maintain a complete audit trail of all tax-related transactions. The system maintains the details of all tax-related documents, including the originating module, reference numbers, and date of the record. Adjustments can only be made through auditable transactions.

### Integration with Sales Tax Rate and Compliance Automation

Automate sales tax processes to save time, money, and effort. Avalara AvaTax and Vertex Sales Tax Solution can work inside of Acumatica to dynamically deliver instantaneous sales tax decisions based on precise geo-location in 11,000+ taxing jurisdictions. The systems automatically consider hundreds of thousands of taxability rules and the latest jurisdictional boundaries to deliver the right rate and tax calculation. The returns filing process monitors deadlines with automated returns and remittances. Customers can simply turn this feature on to start calculating taxes and reducing long-term costs.

### Streamlined Tax Zone Reporting

Automatically assign tax zones to new sales orders and invoices based on country, state, and zip code.

Line	Description	Tax Zone	Tax Amt
1	NET Sales (including PST) (Rev 1)		25.00
2	Net GST to be paid or reclaimed (Rev 2)		0.00
3	State value of sales including GST (Rev 4)		400.00
4	PST (State tax printed on sales slip 1)		25.00
5	Net PST to be paid or reclaimed (Rev 3)		25.00
6	Total value of sales including PST (Rev 4)		450.00
Not Tax To Pay or Reclaim:			50.00
17	State and Use Tax ILCHICAGO	ILCHICAGO	500.00
18	State and Use Tax ILSTATE	ILSTATE	500.00
23	Taxable Sales ILCHICAGO	ILCHICAGO	500.00
24	Taxable Sales ILSTATE	ILSTATE	500.00
Not Tax To Pay or Reclaim:			1000.00

Online tax report

Revision Two HQ - Tax Zones

\* Tax Zone ID: ILCHICAGO

Description: Illinois State (Chicago) Tax Zone

Default Tax Category: TAXABLE - Taxable Goods and Servic

* Tax ID	Description	Tax Type	Calculate On	Cash Discount
ILLINOIS...	Illinois Sales Tax	Sales	Calc. On Document Am...	Reduces Taxable Amount

Tax zones

## ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations. **Business Resilience. Delivered.**

Contact us today to get started: 888-228-8300 | [acumatica.com](https://acumatica.com)