

Purchase Orders Simplified

If you're in manufacturing or distribution, you understand how labor intensive tracking and managing purchase orders can be, especially if you're using spreadsheets. A single missed PO line can halt manufacturing, costing organizations millions in labor, machinery downtime, expedited shipping costs, and poor customer satisfaction. Keeping track of purchase orders and supplier documentation requires countless emails and phone calls, wasting precious hours that can be spent elsewhere.

Suppliers impact your entire business, yet the manual nature of most PO management makes it difficult to stay on top of past due, or poor quality materials. Using outdated and disjointed tools, there is no visibility into supplier on-time performance and responsiveness to PO acknowledgments and confirmations. Communicating supplier changes to your stakeholders can be a moving target.

This is no way to manage such a complex system of buyers and suppliers. There are too many opportunities for errors, missed deadlines, and unhappy customers. SourceDay changes all of that. In fact, SourceDay is turning PO management on its head through automation, finally giving companies a strategic, simple and efficient way to collaborate and manage the most complicated part of their business.

SourceDay Modernizes PO Management

SourceDay was created because its founders saw a gaping hole in purchase order management. With backgrounds in manufacturing and software, it didn't take long to realize there was an opportunity to integrate multiple business systems into a single platform and automate PO management to give manufacturing and distribution companies some much needed relief.

SourceDay isn't just another tool to add to an already complex web of technology. In fact, SourceDay enables companies to retire many of the disparate systems currently used to manage POs, such as email, phones, faxes, spreadsheets and proprietary portals. SourceDay accomplishes all of the tasks more effectively, efficiently, and accurately. It is the system of record where both buyers and suppliers have access to all of the information needed to be successful.

- **No other** company offers a product specifically focused on easing PO management
- **No other** solution does more to simplify the highly complex buyer-supplier relationship
- **No other** product automates the entire PO lifecycle with greater visibility

SourceDay Improves Supplier Performance

- Extend your current ERP capabilities to streamline and manage purchase order processes
- Automate routine tasks quicker and more accurately resulting in a standardized process
- Manage entire PO lifecycle digitally from PO creation to PO receiving
- Turn tedious business tasks into an intuitive process that self-governs
- Improve supplier performance while enhancing supply chain visibility and collaboration

Companies who use SourceDay for PO management see, on average, a 35% improvement on on-time supplier-provided material.



How We Do It

By integrating with the customer's ERP system, SourceDay's cloud platform pulls in all open order information. Once logged in, both customers and suppliers can see up-to-date information and collaborate directly. Suppliers can manage all of their customer's purchase orders from the platform, acknowledge that a PO was received, propose an update, or communicate with the customer—all in real time. If a supplier makes a change, the customer is notified and can accept or reject the update instantly. SourceDay continuously updates the customer's ERP, ending the need to update it manually, ensuring the platform has the latest information. Every task, date, and progress is captured on the platform through joint collaboration.

The user interface is accessible via a web browser and offers customizable dashboards. Multiple tabs enable users to toggle between actionable PO line data to view open orders, supplier acknowledgments needed, vendor updates, history, and up to the minute status on every customer and purchase order. Notifications are automated as well, ensuring suppliers are alerted of impending due dates or outstanding acknowledgments - all without a single email or phone call.

SourceDay can be integrated in just a few hours by our experienced staff. Our SaaS-based solution means we manage the application for you. We provide all of the onboarding, set-up, training, and support you and your suppliers need so you can begin using your modern solution within days of implementation. Minimal IT support required.

Why We Do It

Manufacturing is challenging enough without the outdated tools many companies are still using. SourceDay was created to solve procurement challenges.

Our solution:

- Extends ERP capabilities to streamline and better manage the purchase order process.
- Standardizes the process through automation so users can complete routine tasks faster and more accurately.
- Turns tedious business tasks into an intuitive process that self-governs so companies can get back to doing what they do best.

By managing the entire PO lifecycle digitally, SourceDay users find their ERP is always up to date with fewer errors. Supplier performance improves significantly. They have real-time visibility into their supply chain. The result? Better supplier relationships and collaboration. Better product delivery and market response capabilities. Better margins. Better customer satisfaction.

About SourceDay

Founded in 2013, SourceDay is the leading Software as a Service (SaaS) solution that automates purchase order management processes by seamlessly integrating with Enterprise Resource Planning (ERP) systems. Made for manufacturing and distribution companies to manage direct spend, SourceDay extends ERP purchasing capabilities by centralizing and managing the PO lifecycle for buyers and suppliers, eliminating manual processes while improving supplier performance.