



INTER-COMPANY ACCOUNTING

AUTOMATE FINANCIAL REPORTING, VENDOR PAYMENTS, CASH MANAGEMENT, AND INTER-COMPANY GOODS TRANSFERS ACROSS MULTIPLE RELATED COMPANIES

Track financials and create reports for an unlimited number of related companies within your organization. Related companies with the same charts of accounts, financial periods, and currencies benefit from real-time consolidation reports. Inter-company transactions are automatically calculated between related companies for both financial and inventory related transactions. This allows you to seamlessly manage centralized bill payment, shared customers, inter-company journal transactions, inter-company goods transfers, and more.

KEY FEATURES OF INTER-COMPANY ACCOUNTING

- **Company-based reporting.** Maintain individual ledgers for each company. You can eliminate inter-company transactions automatically when reporting across multiple companies.
- **Centralized payments.** Let companies purchase goods and services that are approved and paid for by other companies. Generate profitability reports that reflect the purchase at the company level.
- **Centralized invoicing.** Initiate sales orders from one company that are invoiced and collected by a centralized accounting team from a different company.
- **Inventory assignment.** Assign warehouses and inventory to specific companies. Inventory transfers initiate inter-company transfers to preserve company-level reporting.

New York ▾ Bills And Adjustments ★

NOTES ACTIVITIES FILES CUSTOMIZAT

RELEASE ACTIONS ▾ INQUIRIES ▾ REPORTS ▾

Type: Bill	Vendor: ACITAISSYST - Acital Systems - Comput	Detail Total: 26,451.60
Reference Nbr: 000684	Currency: GBP 2.189	Discount Total: 0.00
Status: Open	Terms: 30D - 30 Days	VAT Taxable Total: 0.00
Date: 12/9/2014	* Due Date: 1/8/2015	VAT Exempt Total: 0.00
Post Period: 11-2014	* Cash Discoun... 12/9/2014	Tax Total: 0.00
Vendor Ref.: 18152536		With. Tax: 0.00
Description:		Balance: 26,451.60
		Amount: 26,451.60
		Cash Discount: 0.00

Document Details Financial Details Tax Details Applications Discount Details

Branch	Inventory ID	Transaction Descr.	Quantity	UOM	Unit Cost	Ext. Cost	Discount Percent	Discount Amount	Manual Discount	Discount Code	Amount	* Acc
MAIN	D000000001	Optiflex F5100	12.00	PA...	295.568753	3,546.83	0.000000	0.00	☑		3,546.83	211
MAIN	D000000002	Optiflex F5200	13.00	PA...	289.629968	3,765.19	0.000000	0.00	☑		3,765.19	211

Centralized purchasing automatically creates due-from and due-to journal entries

KEY BENEFITS

WORK FROM ANYWHERE

- Access the system using any browser-enabled device
- Control access to specific companies and transactions based on roles and groups
- Switch between company views without logging in again

KEEP ACCOUNTS IN BALANCE

- Create due-from and due-to entries automatically for inter-company transactions

SIMPLIFY REPORTING ACROSS COMPANIES

- Deliver customized reports across one, several, or all companies
- Generate consolidated reports that accurately reflect company-wide results
- Eliminate inter-company transactions on company-wide reports if you choose

REDUCE OVERHEAD AND MAINTENANCE

- Centralize cash management, vendor payments, and customer invoicing
- Maintain income and expense attribution to the initiating company
- Provide a centralized view of transactions with less setup time
- Let related companies share vendor and customer records



INTER-COMPANY ACCOUNTING FEATURES AND CAPABILITIES

Account-Based Controls	Reduce potential errors by allowing inter-company transactions only for specific accounts.
Centralized Purchasing and Invoicing	Centralize purchasing and invoicing through integrated AP, AR, and Sales Order Management. Purchase items and create sales orders in other companies with appropriate approvals.
Company Bank Accounts	Link bank accounts to specific companies for their exclusive use. Assign cash accounts to specific companies in the Cash Management module.
Asset Transfers	Assign and track fixed assets to specific companies in the Fixed Asset Management module. Transfer assets and bring depreciation and purchase history to the receiving company.
Account Allocations	Allocate accounting transactions among companies for shared activities. You can perform allocations automatically according to your pre-set definitions.
Role-Based Access	Create roles and groups of users that have access to specific companies and the associated transactions. Add users in seconds and maintain an audit trail of user activities.
Close Financial Periods by Company	Manage financial periods separately for each company. Activate and deactivate financial periods for posting for a particular company, and close books separately in each company within the tenant.
Company and Branch Selection	Navigate between companies and branches that represent separate legal entities, as well as companies with branches that exist within the same legal entity.
Different Financial Calendars	Companies having multiple legal entities within the same tenant can have different fiscal year-end dates. Accelerate implementation; simplify maintenance for companies that share vendors and employees; and facilitate the preparation of consolidated financial statements.

THE ACUMATICA ERP DIFFERENCE

Acumatica delivers a full suite of integrated business management applications unlike any other ERP solution on the market today.

STREAMLINE OPERATIONS

Manage your business more efficiently:

- Automate processes
- Control workflows
- Access the system from anywhere on any device—including mobile
- Promote collaboration with all-inclusive user licensing

ADAPTABLE SOLUTION

Add and extend:

- Deploy in-house or in a private or public cloud
- Easily configure your solution to fit your needs
- Add capabilities such as CRM or data visualization at any time
- Extend to other solutions and applications beyond ERP

YOUR BUSINESS ACCELERATED

Get a single version of the truth:

- Accelerate business performance and make smarter decisions with automated processes, real-time data collection, financial analyses, and forecasting
- No per user pricing – system scales as your business grows