

Save Time and Improve Data Accuracy with Automated Bank Feeds

Connect Acumatica to more than 14,000 financial institutions. Schedule bank transaction imports to Acumatica. Link savings, checking, and corporate credit card accounts to cash and expense accounts inside Acumatica. Eliminate manual reconciliation and matching with auto-match capabilities and default settings.

SCHEDULED IMPORTS

Schedule bank feed imports for savings, checking, corporate credit cards, investments, loans, or other financial accounts. Connect to multiple banks with varying import schedules per account.

SMART MATCHING

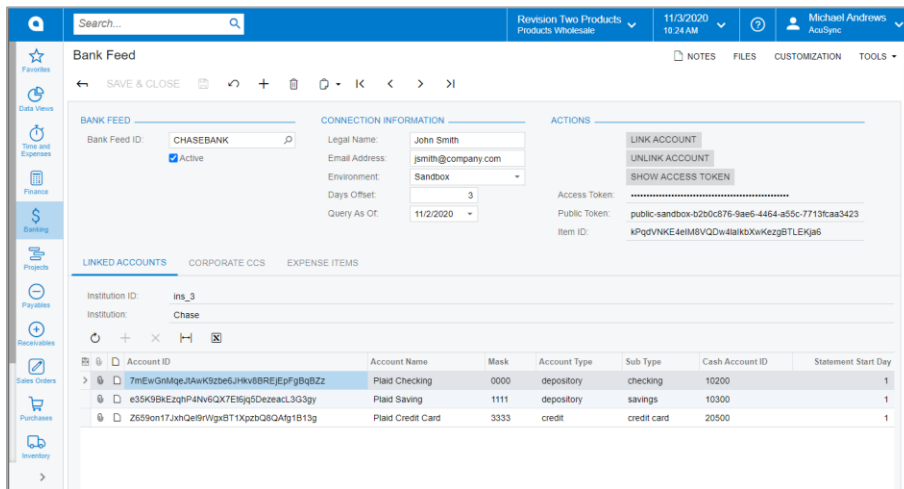
Using customizable business rules and near real-time activity downloads, Bank Feeds provides automated smart matching to existing transactions. Dashboards and reports highlight transactions that require attention.

SECURE ACCESS

Bank Feeds utilizes Plaid and MX, industry-leading connection platforms deployed by thousands of financial institutions and businesses, to securely aggregate and format data. Connections and data transfers use Multi-Factor Authentication (MFA), Advanced Encryption Standard (AES 256), and Transport Layer Security (TLS) for information exchanges. Acumatica stores secure tokens for information transfers and does not store sensitive banking information.

“It used to take us hours to keep up with the volume of transactions from two different banks and two different credit card companies ... Now everything imports automatically every morning.”

-Jessica Pace, Director of Operations, SB Tactical



Establish secure connection credentials to safely and securely connect to your financial institutions to automate bank feeds and account reconciliation.

KEY BENEFITS

ELIMINATE MANUAL IMPORTS

- Schedule bank feed imports to occur automatically based on flexible, user-defined schedules
- Smart matching eliminates mundane reconciliation for recognized transactions.

SETUP IN MINUTES

- Connect to financial institutions in minutes with your corporate or personal credentials.
- Link financial accounts to General Ledger accounts with a few clicks.

STREAMLINE EXPENSES

- Use Bank Feeds with Advanced Expense Management to automate expenses for corporate credit cards.
- Advanced Expense Management streamlines business expenses with flow through to customer projects for review and customer billing.
- Automatically import bank transactions and create expense receipts; attach expense receipts to appropriate bank feeds.

INTEGRATE WITH THOUSANDS OF FINANCIAL INSTITUTIONS*

- Use Bank Feeds option to automate and schedule imports by storing a secure token.
- Use Bank Import option to download and import files from bank websites.

**Bank Feeds supports popular banks. Bank Imports may be needed for less common institutions.*

BANK FEEDS FEATURES AND CAPABILITIES

Bank Integration

Bank Feeds utilizes industry-leading aggregators, Plaid and MX, to retrieve and format transactions from more than 14,000 financial institutions.

Secure Connections

Multi-Factor Authentication (MFA), Advanced Encryption Standard (AES 256), and Transport Layer Security (TLS) ensure safety and security for all information exchanges.

Transaction Matching

Default settings, artificial intelligence, and machine learning automatically match bank transactions with Acumatica transactions. Match one bank transaction to one or more payments, invoices, receipts, credit memos, and debt adjustments.

Manage by Exception

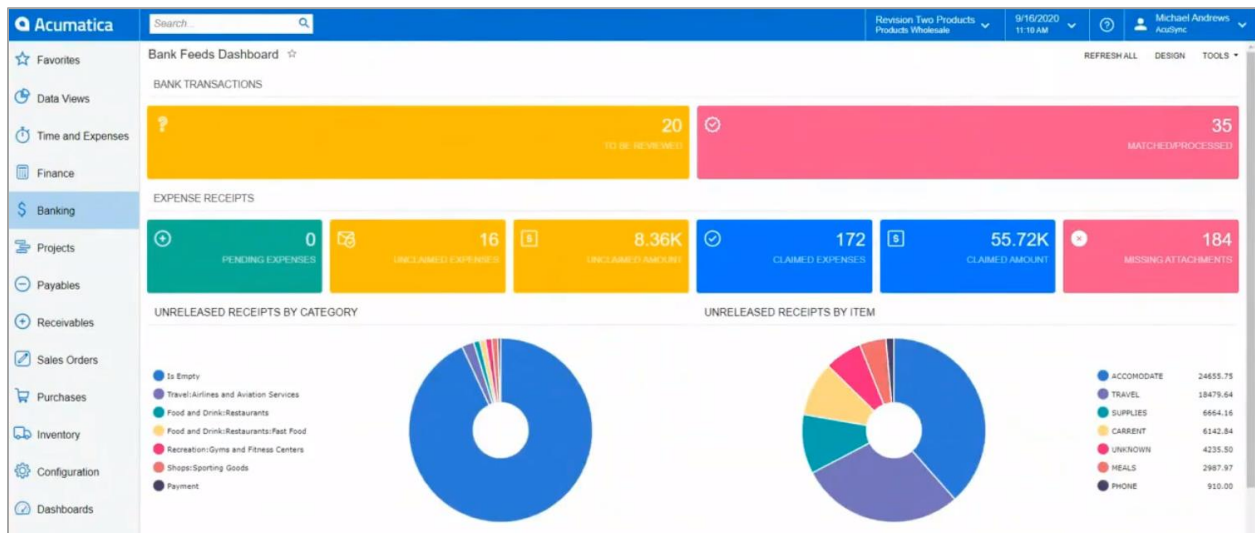
Unmatched transactions are conveniently displayed in dashboard views for review and manual matching or categorization in Acumatica. Write-offs of AR balances and credits are supported.

Audit Logs

Bank feed updates are logged at the record and field level in Acumatica, providing traceability for all financial data transactions.

Flexibility

Advanced mapping and custom data provider connections provide flexibility to automate virtually any business scenario.



ABOUT ACUMATICA

Acumatica Cloud ERP provides the best business management solution for digitally resilient companies. Built for mobile and telework scenarios and easily integrated with the collaboration tools of your choice, Acumatica delivers flexibility, efficiency, and continuity of operations to growing small and midmarket organizations.

Business Resilience. Delivered.

Contact us today to get started: [888-228-8300](tel:888-228-8300) | acumatica.com